

Profit and Loss

Thousand Peaks Ranch Association

July 1, 2024-June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Annual Dues	84,095.94
Cattle Lease	8,250.00
Interest Income	2.02
Late Fees	3,454.06
Service/Fee Income	362.50
Transfer Fee	275.00
Unapplied Cash Payment Income	575.00
Total for Income	\$97,014.52
Cost of Goods Sold	
Gross Profit	\$97,014.52
Expenses	
Accounting Fees	550.00
Bank Fees	28.00
Insurance	187.00
Meeting Expense	180.00
Office Expense	0
Postage	173.00
Website & Acct Software	928.07
Total for Office Expense	\$1,101.07
QuickBooks Payments Fees	617.77
Road Maintenance	\$71,480.96
Snow Removal Labor	2,000.00
Summer Road Maintenance Materials	17,000.00
Total for Road Maintenance	\$90,480.96
Snowblower	0
Snowblower Maintenance Parts	855.25
Total for Snowblower	\$855.25
Total for Expenses	\$94,000.05
Net Operating Income	\$3,014.47
Other Income	
Other Expenses	
Tax Payment	1,318.75
Total for Other Expenses	\$1,318.75
Net Other Income	-\$1,318.75
Net Income	\$1,695.72